



**CHARLIE CRIST**  
GOVERNOR

June 28, 2007

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JUN 29 2007 11:03 AM  
TALLAHASSEE, FLORIDA

Mr. Kurt S. Browning  
Secretary of State  
R.A. Gray Building  
500 South Bronough Street  
Tallahassee, Florida 32399-0250

Dear Secretary Browning:

By the authority vested in me as Governor of Florida, under the provisions of Article III, Section 8, of the Constitution of Florida, I do hereby withhold my approval of and transmit to you my objections to House Bill 7087, enacted during the 39th session of the Legislature of Florida, convened under the Constitution of 1968, during the Regular Session of 2007, and entitled:

An act relating to financial services ...

While this bill makes several changes to the regulations governing financial institutions, it also increases the amount of late fees from \$10 to \$25 that companies can charge consumers who are delinquent in making credit account payments. The citizens of Florida are already feeling the combined weight of an immense property tax burden, an escalation in insurance premiums, and a sharp rise in energy costs. I do not support placing an additional burden on our citizens who are struggling financially.

For the reasons stated above, I am hereby withholding my approval of House Bill 7087, and do hereby veto the same.

Sincerely,

Charlie Crist

CC/dmm